

# TIMOTHY MEYER

## INFORMATION

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University of Bonn  
Kiel Institute for the World Economy

**Website** <https://timothy-meyer.net/>  
**Contact** [timothy.meyer@uni-bonn.de](mailto:timothy.meyer@uni-bonn.de)  
**Citizenship** Germany, USA

## RESEARCH INTERESTS

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International Economics, Macroeconomics, Political Economy

## REFERENCES

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**Moritz Schularick**  
Kiel Institute for the World Economy  
[president@ifw-kiel.de](mailto:president@ifw-kiel.de)

**Jón Steinsson**  
University of California, Berkeley  
[jsteinsson@berkeley.edu](mailto:jsteinsson@berkeley.edu)

**Farzad Saidi**  
University of Bonn  
[saidi@uni-bonn.de](mailto:saidi@uni-bonn.de)

**Christoph Trebesch**  
Kiel Institute for the World Economy  
[christoph.trebesch@ifw-kiel.de](mailto:christoph.trebesch@ifw-kiel.de)

## EDUCATION

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<b>PhD Candidate, Bonn Graduate School of Economics, Kiel Institute</b>	<i>2020 - present</i>
Visiting PhD student, University of California Berkeley invited by Prof. Jón Steinsson	<i>01/2025–05/2025</i>
Visiting PhD student, Global Capital Allocation Lab at Stanford GSB invited by Prof. Matteo Maggiori	<i>05/2025</i>
Visiting PhD student, University of California Berkeley	<i>2021 - 2022</i>
Bachelor of Science in Economics, University of Bonn	<i>2020</i>
Bachelor of Science in Mathematics, University of Bonn	<i>2020</i>

## JOB MARKET PAPER

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**Hegemonic Competition with Carrots and Sticks**  
(with Nicolas Wesseler)

Hegemonic powers use economic tools to influence the geopolitical alignment of third countries. We develop a bargaining model in which two competing hegemon use direct payments (*carrots*) and economic threats (*sticks*) to influence third countries. Guided by the model, we measure carrots and sticks using historical data from the Cold War. We use our measures to estimate the effects of carrots and sticks on geopolitical alignment empirically. These tools create political alignment, but are expensive. We combine the model with the empirical estimates to compute the geopolitical return on foreign aid and evaluate the consequences of the USAID shutdown for the modern U.S–China competition.

## PUBLICATIONS

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**Asset Price Changes, External Wealth and Global Welfare** (single-authored)  
Journal of International Economics, Volume 157, September 2025

## COMPLETED WORKING PAPERS

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**The Wealth of Generations**    (*Revise and Resubmit, Review of Economic Studies*)  
(with Luis Bauluz)

**The Great Leveler According to HANK**  
(with Ralph Luetticke, Gernot Müller and Moritz Schularick)

**The Emerging Market Great Moderation**  
(with Alfredo Mendoza-Fernandez)

## RESEARCH AND WORK EXPERIENCE

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**Research Associate** *2023-present*  
Kiel Institute for the World Economy

**Research Assistant** *2022*  
Prof. Pierre-Olivier Gourinchas, University of California Berkeley

**Research Assistant** *2019 - 2020*  
Prof. Moritz Schularick, University of Bonn

## AWARDS AND SCHOLARSHIPS

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Best Paper Award, 23rd RIEF Doctoral Meeting *2024*  
Doctoral Scholarship, Bonn Graduate School of Economics *2020-2023*  
German National Merit Foundation (Studienstiftung) *2016-2022*

## PRESENTATIONS

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2025: 3rd CEPR Workshop on Macroeconomic Policy in Emerging Markets, Berkeley Macro Student-Faculty Seminar, Bay Area Economic History Workshop

2024: ifo Dresden, RIEF Doctoral Meeting, 3rd Kiel-CEPR Conference on Geoeconomics\*

2023: RGS Doctoral Conference in Economics, NBER Summer Institute\*, ECB, DIW workshop 'Unveiling Wealth and Income Inequalities', Stanford Big Data Initiative in International Macro-Finance, 1st Summer School in International Economics by the Journal of International Economics

2022: NBER Heterogeneous-Agent Macro Workshop

*\*: Presented by co-author*

## TEACHING EXPERIENCE

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Teaching Assistant for Empirical Macroeconomics, Ph.D., Kiel Institute *2025*

## PROFESSIONAL SERVICE

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Kiel-CEPR Research Seminar, Co-Organizer *2024-*

Fellowships at Kiel Institute for the World Economy, Co-Organizer *2024-*

Berlin-Bonn Macro Workshop, Co-Organizer *2024*

## MEDIA COVERAGE

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**The Wealth of Generations:** Bloomberg, The Economist, El Confidencial

## PERSONAL

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**Citizenship:** Germany, USA

**Languages:** German (native), English (native), Spanish (good)

*Updated: October, 2025*