

# BONN ECON NEWS

June 9–13, 2025

## Overview

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### Workshops and seminars

Tuesday, June 10, 2025

Bonn Applied Microeconomics Seminar (CRC TR 224 Seminar)

Maria Kogelnik (Yale University)

“(Mis-)Understanding Quotas”

Wednesday, June 11, 2025

MEF/ECONtribute Seminar (Macro/Econometrics)

Seula Kim (Penn State)

“Workers’ Job Prospects and Young Firm Dynamics”

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### Tuesday, June 10, 2025

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#### Bonn Applied Microeconomics Seminar (CRC TR 224 Seminar)

Maria Kogelnik (Yale University)	"(Mis-)Understanding Quotas"
Coauthor Philipp Strack	Abstract TBA
Time 14:15–15:45 CET	
Location IZA, Conference Room, Schaumburg-Lippe- Straße 9	

### Wednesday, June 11, 2025

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#### MEF/ECONtribute Seminar (Macro/Econometrics)

Seula Kim (Penn State)	"Workers' Job Prospects and Young Firm Dynamics"
Time 12:15–13:30 CET	Abstract
Location Juridicum, Room 0.042	This paper investigates how worker beliefs and job prospects impact the wages and growth of young firms, as well as the aggregate economy. Building a heterogeneous-firm directed search model where workers gradually learn about firm types, I find that learning generates endogenous wage differentials for young firms. High-performing young firms must pay higher wages than equally high-performing old firms, while low-performing young firms offer lower wages than equally low-performing old firms. Reduced uncertainty or labor market frictions lower the wage differentials, thereby enhancing young firm dynamics and aggregate productivity. The results are consistent with U.S. administrative employee–employer matched data.