

# BONN ECON NEWS

October 13–19, 2025

## Overview

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### People

New at the department

BGSE graduates

### Workshops and seminars

Tuesday, October 14, 2025

Bonn Applied Microeconomics Seminar (CRC TR 224 Seminar)

Linh Tô (Boston University)

“The Child Penalty and an Age-Old Problem”

Wednesday, October 15, 2025

Finance Job Mock Talk

Alexandros Gilch (University of Bonn)

Micro Theory Seminar

Kaihao Yang (Yale School of Management)

“Multidimensional Monotonicity and Economic Applications”

Bonn Macro Internal Seminar

Mark Toth (University of Bonn)

“Residential concentration dampens monetary policy transmission”

## People

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### New at the department

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**Jan Hendrik Scherer**

**Position:** Postdoctoral Researcher (Institute of Finance and Statistics)

**Research Interests:** Nonparametric and Semiparametric Econometrics, High-dimensional Econometrics

**Ivan Gufler**

**Position:** Postdoctoral Researcher (Institute of Finance and Statistics)

**Research Interests:** Finance, Asset Pricing, Artificial Intelligence

**Benjamin Born**

**Position:** Professor (Institute for Macroeconomics)

**Research Interests:** Business Cycle, Monetary and Fiscal Policy, Heterogeneous Agents and Empirical Methods

**Tommaso Di Francesco**

**Position:** Postdoctoral Researcher (Institute of Finance and Statistics)

**Research Interests:** Macroeconomics, Behavioral Economics, Non-linear Dynamics, Behavioral Finance, Expectation Formation and Learning

**Alexis Ghersengorin**

**Position:** Postdoctoral Researcher (Institute for Microeconomics)

**Research Interests:** Microeconomic Theory

### BGSE graduates

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**Leanne Jae Nam**

**Dissertation:** Three Essays on the Macroeconomic Consequences of Labor Market Risk

**Jan Hendrik Scherer**

**Dissertation:** Essays in Nonparametric Econometrics

**Lennard Schlattmann**

**Dissertation:** Essays in Macroeconomics

**Gero Stiepelmann**

**Dissertation:** Essays on Labor Market Policy

**Jakob Wegmann**

**Dissertation:** Essays in Labor Economics

## Workshops and seminars

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**Tuesday, October 14, 2025**

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### Bonn Applied Microeconomics Seminar (CRC TR 224 Seminar)

Linh Tô  
(Boston University)

"The Child Penalty and an Age-Old Problem"

Coauthor

Neil Thakral

Time

14:15–15:45 CET

Location

IZA, Conference Room, Schaumburg-Lippe-  
Straße 9

Abstract

In this paper, we explicitly formulate the estimation of child penalties as an age-period-cohort identification problem, clarifying that the fundamental challenge is the non-identifiability of linear trends in the three sets of fixed effects. We derive the number of restrictions required for identification, showing that precisely one additional restriction suffices in contexts typically used for child penalty estimation. Using this framework, we empirically test, and reject, the common practice of omitting cohort fixed effects. We demonstrate that biases from omitting cohort effects can be substantial and can vary across data structure and empirical settings.

**Wednesday, October 15, 2025**

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### Finance Job Mock Talk

Alexandros Gilch  
(University of Bonn)

Time

14:45–16:00 CET

Location

Juridicum, Faculty Lounge (0.036)

## Micro Theory Seminar

<b>Kaihao Yang</b> (Yale School of Management)	<b>"Multidimensional Monotonicity and Economic Applications"</b>
Coauthor Frank Yang	Abstract
Time 16:30–17:45 CET	We characterize the extreme points of multidimensional monotone functions from $[0,1]^n$ to $[0,1]$ , as well as the extreme points of the set of one-dimensional marginals of these functions. These characterizations lead to new results for various mechanism design and information design problems, including public good provision with interdependent values; interim efficient bilateral trade mechanisms; mechanism (anti) equivalence; asymmetric reduced form auctions; and optimal private private information structure.
Location Juridicum, Faculty Meeting Room (U1.040)	

## Bonn Macro Internal Seminar

<b>Mark Toth</b> (University of Bonn)	<b>"Residential concentration dampens monetary policy transmission"</b>
Time 16:30–17:30 CET	Abstract
Location Kaiserplatz 7–9, Room 4.006	TBA