

BONN ECON NEWS

FACHBEREICH WIRTSCHAFTSWISSENSCHAFTEN
DEPARTMENT OF ECONOMICS

WORKSHOPS AND SEMINARS April 11 - 15, 2022

Tuesday, April 12, 2022

Applied Micro Seminar
16:00 CET, via Zoom, details below

Michael Kosfeld, Goethe University Frankfurt
“Helping and Antisocial Behavior in the Workplace”

ECONtribute LawEcon Workshop
18:00 CET, Juridicum, room n° 0.017

Lisa Bruttel, Potsdam University
“A comparison of the per-se approach and a judgment by effect in competition law”

Wednesday, April 13, 2022

MEF-Seminar (Macro/ Econometrics/ Finance)
12:15 – 13:30 CET, Juridicum, Faculty Lounge, room n° 0.036

Christopher Roth, University of Cologne
“Narratives about the Macroeconomy”

Thursday, April 14, 2022

MacroHistory Seminar
14:30 CET, via Zoom, details below

Arpit Gupta, New York University
“Financial Constraints and the Racial Housing Gap”

SPECIAL RECOMMENDATIONS ON UPCOMING EVENTS

Monthly Podcast

ECONtribute Podcast Special #Ukraine
Monthly episodes, details below

Moritz Schularick, Carolin Jackermeier
Focus on economic consequences of the war

Tuesday, April 26, 2022

ECONtribute ReStart Talk

Uta Schönberg, UCL
“Wind of Change? Culture and the careers of working mothers.”

**17:00 CET, Fritz-Thyssen Stiftung,
Apostelnkloster 13-15, 50672 Cologne
Registration & information, details below**

Applied Micro Seminar

Michael Kosfeld, Goethe University Frankfurt
„Helping and Antisocial Behavior in the Workplace“
with Michael Haylock, Patrick Kampkötter and Ferdinand von Siemens

Abstract:

Using representative employer–employee panel data of German firms, we show that differences in supervisors’ people skills, as well as workforce trust, social preferences, and personality traits explain firm-level differences in helping and antisocial behavior in the workplace. Our measures are derived from established survey constructs and include preference items that have been behaviorally validated in experimental games by prior research. Together, the results corroborate the importance of both leadership and workforce composition with respect to preferences and personality for the manifestation of cooperative and non-cooperative workplace cultures.

Zoom URL tba via mailing list

ECONtribute LawEcon Workshop

Lisa Bruttel, Potsdam University
„A comparison of the per-se approach and a judgment by effect in competition law“

Abstract:

In their judgment of whether firms should be fined for having formed a cartel, courts often rely on a per-se approach because collusive pricing is difficult to prove in practice. However, compared to a judgment of the firms’ collusive attempt based on its effect on the market outcome, the per-se approach comes at the cost of increasing the probability of misjudgments. These potential misjudgments might change firms’ incentives to collude ex-ante. In this paper, we compare firms’ price setting behavior under a per-se rule and a judgment by effect, controlling for the communication content using machine learning techniques. Our results suggest that the costs caused by misjudgment are relatively low: firms’ coordination at high prices is mainly driven by the mutual decision to communicate but only very little by the content of communication."

At the Juridicum only, room n° 0.017

Christopher Roth, University of Cologne
„Narratives about the Macroeconomy”

Abstract:

We provide evidence on narratives about the macroeconomy---stories individuals tell to make sense of economic phenomena---in the context of a historically notable rise in inflation. In surveys with experts and US households, we measure narratives in open-ended text responses and quantitatively represent them as Directed Acyclical Graphs (DAGs). We document three main findings. First, narratives about the drivers of higher inflation rates are heterogeneous and differ fundamentally between experts and households. Compared to experts' narratives, households' narratives are more fragmented, focus less on the demand side, and are more likely to feature ideologically loaded explanations, such as government mismanagement or price gouging. Second, households' narratives are predictive of their inflation expectations, and an additional experiment reveals that drawing households' attention to government spending causally affects their narratives and inflation expectations. Finally, in an experiment giving households incentives to search for and read news articles about inflation, we show that exposure to mass media seems to be a key source of heterogeneity in narratives and subsequent inflation expectations. Our findings showcase the features of economic narratives and their consequences for expectation formation.

At the Faculty Lounge only, Juridicum, room n° 0.036

MacroHistory Seminar

Arpit Gupta, New York University

“Financial Constraints and the Racial Housing Gap”

with Christopher Hansman, and Pierre Mabilie

Abstract:

Financial constraints can lead to persistent disparities in wealth across demographic groups and geographies. We document large differences in housing leverage by race, mirroring well established differences in pre-existing wealth and family assistance via bequests. Financial constraints—particularly leverage constraints—lead minority borrowers to specific mortgage channels, especially Federal Housing Administration (FHA) loans. Use of these channels in turn limits access to high opportunity areas. We use a structural model to highlight the persistent impact of these initial conditions for asset purchases on spatial misallocation and long-term wealth accumulation for minority borrowers. Our model highlights tensions in policies to address racial gaps in wealth, leverage and homeownership. Highly effective policies for addressing the racial wealth gap—e.g. direct transfers—have relatively little impact on the homeownership gap. Most households adjust their leverage or location choice but not the decision to buy. Many policies that explicitly target housing shrink the wealth gap at the top of the distribution with little effect at or below the median. Our results highlight important inequalities in use of the housing ladder as a means of wealth accumulation, and difficult tradeoffs and tensions in policies intended to address these disparities.

Zoom: <https://uni->

[bonn.zoom.us/j/65260388992?pwd=YWVmRjVPUmZoSVRSMlhUWDczUko0UT09](https://uni-bonn.zoom.us/j/65260388992?pwd=YWVmRjVPUmZoSVRSMlhUWDczUko0UT09)

Meeting-ID: 652 6038 8992

Kenncode: 308052

ECONtribute Podcast Special #Ukraine

Moritz Schularick, ECONtribute, University of Bonn UCL
„Focus on economic consequences of the war”

Abstract:

Kicking off the season, Prof. Dr. Moritz Schularick, professor at ECONtribute at the University of Bonn, analyzes possible economic consequences of an embargo on Russian energy. Would there be blackouts in Germany? How severely would the economy decline? And why are politicians hesitant to impose an import ban?

In monthly episodes of about 30 minutes, Carolin Jackermeier discusses the most exciting topics of ECONtribute research with researchers from the Universities of Bonn and Cologne as well as external guests and provides insight into the work of the Cluster of Excellence.

Podcast: <https://econtribute.de/de/newsroom/#podcast>

ECONtribute ReStart Talk

Uta Schönberg, UCL
„Wind of Change? Culture and the careers of working mothers.“

Abstract:

Children in many cases cause women to earn less than men. The reason: even today, many mothers work less or not at all after the birth of their child. Uta Schöberg will discuss to which extent culture influences this decision, why East German mothers return to work earlier than West German mothers and how women can learn from each other in the ECONtribute ReStart Talk on April 26.

Tuesday, April 26, 17:00-18:00 CET
Fritz-Thyssen Stiftung (Apostelnkloster 13-15, 50672 Cologne)

Registration and further information on <https://econtribute.de/de/event/restart260422/>

Redaktionsschluss / Deadline
BONN ECON NEWS April 18 - 22, 2022
Wednesday, April 13, 2022
12:00 CET

BONN ECON NEWS by email (pdf):
To subscribe or unsubscribe send E-Mail to
sympa@listen.uni-bonn.de

Write in subject line "subscribe/unsubscribe econ-news Name LastName"
and no text in body.