

Development Economics



Module Number 333121015	Workload 225 h	Credits 7,5 LP	Duration 1 Term	Cycle yearly; winter term
Responsible Faculty Member	JProf. Dr. Thomas Gall			
Institute	Department of Economics			
Study Program	Title		Character	Study Term
	Bachelor of Science Volkswirtschaftslehre		Elective: Economics	5 th or 6 th
Learning Outcomes	Focusing on specific issues and problems of Development Economics, students learn typical attack strategies by establishing empirical facts, by identifying mechanisms that operate consistent with empirical facts and by developing policies and evaluating their effectiveness. Methods are presented as needed.			
Key Skills	English proficiency required for economic issues.			
Learning Content	The lecture presents current theories of poverty and underdevelopment, for instance those emphasizing links to financial market frictions, inequality, health, political economy, and institutions, as well as their empirical support. Policies that seek to address these issues will be considered, with a special emphasis on empirical evaluation of their efficacy. During tutorial classes students practice to apply concepts of the lecture to economic problems.			
Prerequisites for attending	The course is taught in English. Good working knowledge of English is a prerequisite.			
Course Type	Lecture, Seminar, etc.		Contact time	Workload [h]
	Lecture and Tutorial in English		3+1	(K) 60 (S) 165
Examination(s)	Type of Examination		Grades	
	Written exam, questions will be in English, answers can be given in English or German.		yes	
Special Course Achievements	none			
Other	<p>Main Literature:</p> <p><i>Debraj Ray</i>, Development Economics, 1998, Princeton University Press. <i>Michael Todaro and Stephen Smith</i>, Economic Development, 2011, Pearson Education.</p> <p>Additional Literature:</p> <p><i>William Easterly</i>, The Elusive Quest for Growth, 2002, MIT Press. <i>Jeffrey Sachs</i>, The End of Poverty, 2006, Penguin Books. <i>Abhijit Banerjee and Esther Duo</i>, Poor Economics, 2011, publicaffairs.</p> <p>Selected articles are announced at the beginning of the course.</p>			