

**Advanced Corporate Finance
(Fortgeschrittene Unternehmensfinanzierung)**



Module Number 333122003	Workload 225 h	Credits 7,5 LP	Duration 1 Term	Cycle yearly; summer term
Responsible Faculty Member	Prof. Dr. Hendrik Hakenes			
Institute	Department of Economics			
Study Program	Title	Character	Study Term	
	Bachelor of Science Volkswirtschaftslehre	Elective: Business Administration	5 th or 6 th	
Learning Outcomes	The students learn how typical problems in corporate finance can be modeled. They will understand what drives financial decisions in a firm from a theoretical perspective. Students will be exposed to English vocabulary used in economic contexts.			
Key Skills	English proficiency			
Learning Content	Corporate finance gets interesting when the propositions by Modigliani and Miller fail to hold. This is where the book by Jean Tirole, „The Theory of Corporate Finance“, takes its starting point. This book will be the fundament for the course. Typical contents will include agency costs in corporate finance, capital structure, liquidity management, and financial applications of asymmetric information.			
Prerequisites for attending	Some knowledge in corporate finance, microeconomics, and mathematics is recommended. English proficiency is required.			
Course Type	Lecture, Seminar, etc.	Contact time	Workload [h]	
	Lecture and Tutorial in English	3+1	(K) 60 (S) 165	
Examination(s)	Type of Examination	Grades		
	Written exam, questions will be in English, answers can be given in English or German	yes		
Special Course Achievements	none			
Other	Recommended literature: Tirole, "The Theory of Corporate Finance", Princeton University Press 2006.			