

# Empirical Corporate Finance



<b>Module Number</b> 33211xxx	<b>Workload</b> 225 h	<b>Credits</b> 7,5 CP	<b>Duration</b> 1 Term	<b>Cycle</b> yearly; winter term	
<b>Responsible Faculty Member</b>	Prof. Dr. Hendrik Hakenes				
<b>Department</b>	Department of Economics				
<b>Study Program</b>	<b>Title</b>		<b>Character</b>	<b>Study Term</b>	
	Bachelor of Science Economics		Elective: Business Administration	5th and 6th	
<b>Learning Outcomes</b>	This module is designed to make students familiar with fundamental issues in corporate finance, to introduce them into basic research methodologies used in corporate finance and to make them familiar with the statistical software Stata.				
<b>Key Skills</b>	Introduction into data analysis				
<b>Content</b>	This course deals with select topics in corporate finance. These topics include capital structure, payout policy, equity financing, corporate control and governance as well as executive compensation. Theoretical concepts are discussed to the extent that they are relevant to understand the underlying economic mechanisms and to derive empirical implications. This course focuses on the design of empirical tests of these implications. In particular, the course deals with how to establish a close link between theory and data and how to address endogeneity problems. In the tutorial, students will be introduced to perform empirical analysis using Stata.				
<b>Prerequisites for attending</b>	Strong command of English required. Some prior knowledge of econometrics or applied microeconomics is recommended.				
<b>Course Type</b>	<b>Lecture, Tutorial, etc.</b>		<b>Contact time</b>	<b>Workload [h]</b>	
	Lecture and tutorial Teaching language is English		4 hrs per week	(c) 60 (s) 165	
<b>Examination(s)</b>	<b>Type of Examination</b>		<b>Grades</b>		
	Written or oral exam: Questions will be in English, answers can be given in English or German		yes		
<b>Special Course Achievements</b>	none				
<b>Other</b>					

(c) = contact time per term / (s) self study per term

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