

| Module: Regulating Financial Markets | | | |  universität bonn | |
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| Modul Number | Workload 225 h | Credits 7,5 CP | Duration 1 Semester | Cycle Yearly, summer term | |
| Responsible for Module | Prof. Dr. Rainer Haselmann | | | | |
| Institute | Department of Economics | | | | |
| Usability of the Module | Study Program | | | Character | Study Term |
| | Bachelor of Science Volkswirtschaftslehre | | | Wahlpflicht BWL | 5th/6th |
| Learning Outcome | The aim of the course is to provide an understanding of the importance of financial market regulation as well as the micro and macroeconomic consequences of different regulatory measures. | | | | |
| Key Skills | English Proficiency | | | | |
| Learning Content | <p>The financial crisis of the year 2008 and the subsequent fiscal costs of this crisis resulted in a discussion about a new regulatory framework for financial markets. More specifically, a new regulatory framework (i.e. Basel III) has been designed and the implantation of this regulation has started in early 2013. It is, however, questionable whether these new regulations result in more financial market stability and are capable of preventing future financial crisis.</p> <p>The course is structured as follows: In the first part, fundamental reasons for financial market regulation are introduced. This will be done using simple theoretical models as well as discussing the concept of leverage. In the second part, the most important elements of current financial market regulation such as Basel I, II and III are elaborated to. In the third part, the consequences of different regulatory measures on financial market stability will be discussed theoretically as well as empirically. Overall, the course will cover the new book by Anat Admati and Martin Hellwig (2013).</p> | | | | |
| Entry Requirements | English Proficiency | | | | |
| Course Type | Lecture, Seminar, etc. | | | Contact time | Workload [h] |
| | Lecture in English | | | 4 hrs per week | (c) 60 (s) 165 |
| Examination(s) | Type of Examination | | | Grades | |
| | Written or Oral exam, depending on the number of participants | | | yes | |
| Special Course Achievements | e.g. Presentation, Slides, etc. | | | | |
| | none | | | | |
| Other | Recommended Literature: Textbook: Anat Admati and Martin Hellwig (2013): The Bankers' New Clothes: What's Wrong with Banking and What to Do About It; Princeton University Press Supplementary reading: See https://basis.uni-bonn.de/ | | | | |