


International Economics and Finance				 universität bonn	
Module Number 332122010	Workload 225 h	Credits 7,5 CP	Duration 1 Term	Cycle yearly; summer term	
Responsible Faculty Member	Prof. Dr. Gernot Müller				
Institute	Department of Economics				
Study Program	Title			Character	Study Term
	Master of Science Economics			Advanced Module	2nd
Learning Outcomes	Students acquire skills to solve dynamic optimization problems as they frequently arise in international economics and finance. In addition, applications of econometric methods to topical issues in international economics and finance are discussed. Students also learn to solve numerical and/or empirical exercises using standard software packages.				
Key Skills					
Learning Content	In order to analyze the determination of exchange rates, we start by discussing flexible price models which serve as a theoretical benchmark. We then turn to sticky price models, both of the traditional Mundell-Fleming and of the New Open Economic Macroeconomics variety. This will allow us to analyze the macroeconomic effects of different policy measures. The course also covers a number of anomalies which have received great attention by macroeconomists, such as deviations from uncovered interest rate parity and purchasing-power parity.				
Prerequisites for attending	Basic Module <i>Macroeconomics</i>				
Course Type	Lecture, Seminar, etc.			Contact time	Workload [h]
	lecture and tutorial			3+1 hrs per week	(c) 60 (s) 165
Examination(s)	Type of Examination			Grades	
	written or oral exam			yes	
Special Course Achievements					
Other	The lecture draws on material covered in M. Obstfeld and K. Rogoff (1996): Foundations of International Macroeconomics and in N. Mark (2001): International Macroeconomics and Finance: Theory and Econometric Methods.				