


<b>Monetary Economics</b>				 universität <b>bonn</b>	
<b>Module Number</b> 332122011	<b>Workload</b> 225 h	<b>Credits</b> 7,5 CP	<b>Duration</b> 1 Term	<b>Cycle</b> yearly; summer term	
<b>Responsible Faculty Member</b>	JProf. Dr. Alexander Kriwoluzky				
<b>Department</b>	Department of Economics				
<b>Study Program</b>	<b>Title</b>			<b>Character</b>	<b>Study Term</b>
	Master of Science Economics			Advanced Module	2nd
<b>Learning Outcomes</b>	Students will be familiar with the methods and concepts necessary to understand monetary economics and policy. Analyzing monetary policy quantitatively using value function iteration, Ramsey optimal policy, linearization techniques of DSGE models□				
<b>Key Skills</b>					
<b>Learning Content</b>	The course will analyze monetary economics within the class of dynamic general equilibrium models. First, conditions under which money has real effects are identified. Second, optimal policy is discussed. Further topics cover the interaction of monetary and fiscal policy, empirical findings, and the influence of the financial sector.				
<b>Prerequisites for attending</b>	Basic Module <i>Macroeconomics</i>				
<b>Course Type</b>	<b>Lecture, Seminar, etc.</b>			<b>Contact time</b>	<b>Workload [h]</b>
	lecture and tutorial			2+2 hrs per week	(c) 60 (s) 165
<b>Examination(s)</b>	<b>Type of Examination</b>			<b>Grades</b>	
	written or oral exam			yes	
<b>Special Course Achievements</b>					
<b>Other</b>					

(c) contact time per term / (s) self study per term

January 2012