


Organizations and Incentives				 universität bonn	
Module Number 332123017	Workload 225 h	Credits 7,5 CP	Duration 1 Term	Cycle yearly; summer term	
Responsible Faculty Member	Prof. Dr. Matthias Kräkel				
Institute	Department of Economics				
Study Program	Title			Character	Study Term
	Master of Science Economics			Advanced Module	2nd
Learning Outcomes	The course enables students to apply game theory and microeconomic results from incentive theory to organizational problems which arise from the division of labour within and between different hierarchical layers. The students will learn that the foundation of organizations can be both a solution to incentive problems and, at the same time, a source for new ones.				
Key Skills					
Learning Content	Starting from the fundamental trade-off between incentives and risk sharing, the course presents theoretical models on static and dynamic incentives in organizations. Incentive problems are analyzed which arise from asymmetric information or the impossibility of writing complete contracts. According to the nature of the incentive problem at hand, solutions and their practical implementation in organizations are discussed.				
Prerequisites for attending	Basic Module <i>Microeconomics</i>				
Course Type	Lecture, Seminar, etc.			Contact time	Workload [h]
	lecture and tutorial			4 hrs per week	(c) 60 (s) 165
Examination(s)	Type of Examination			Grades	
	written or oral exam			yes	
Special Course Achievements					
Other					

(c) contact time per term / (s) self study per term

January 2012