

Economics of Contracts and Information



Module Number 332121008	Workload 225 h	Credits 7,5 CP	Duration 1 Term	Cycle yearly; summer term	
Responsible Faculty Member	Prof. Dr. Deszö Szalay				
Department	Department of Economics				
Study Program	Title		Character	Study Term	
	Master of Science Economics		Advanced Module	2nd	
Learning Outcomes	Students study the impact of asymmetric information on market outcomes.				
Key Skills	Applying game theoretic tools to understand contracts and institutions as optimal outcomes under asymmetric information.				
Content	Markets with asymmetric information, Signalling, Screening, Contracting under moral hazard and asymmetric information, Non-linear pricing, auctions.				
Prerequisites for attending	Basic Module <i>Microeconomics</i>				
Course Type	lecture, tutorial, etc.		Contact time	Workload [h]	
	lecture and tutorial		4 hrs per week	(c) 60 (s) 165	
Examination(s)	Type of Examination		Grades		
	written or oral exam		yes		
Special Course Achievements					
Other					

(c) = contact time per term / (s) self study per term

January 2012