


<b>Economics &amp; Psychology</b>				 universität <b>bonn</b>	
<b>Module Number</b> 332123022	<b>Workload</b> 225 h	<b>Credits</b> 7,5 CP	<b>Duration</b> 1 Term	<b>Cycle</b> yearly; winter term	
<b>Responsible Faculty Member</b>	Prof. Dr. Lorenz Götte				
<b>Institute</b>	Department of Economics				
<b>Degree Program/ Study Field</b>	<b>Title</b>			<b>Character</b>	<b>Study Term</b>
	Master of Science Economics Study Field: Applied Microeconomics			Advanced Module	3rd
<b>Learning Outcomes</b>	Students will learn how to test key implications of the standard model of economics in a variety of settings (intertemporal choice, choice under uncertainty, strategic situations). They will learn how to interpret deviations from the predictions of the standard economic model and how these can be integrated into theory. They will learn how to test these predictions in a variety of settings.				
<b>Key Skills</b>	Economic modeling, econometric methods, structural estimation				
<b>Learning Content</b>	In this course, we discuss psychological foundations of economic behavior and their implications. Providing the economic model with a more realistic foundation is important not only from a general research perspective, but also for improved predictions and policy recommendations. We will discuss empirical regularities from experiments and field studies that violate the predictions of the standard model, review models that integrate the underlying intuitions into a formal economic model and assess the predictions of this new model. The course has a heavy emphasis on testing the predictions of the model in the field and to assess the quantitative importance of the behavioural features.				
<b>Prerequisites for attending</b>	None				
<b>Course Type</b>	<b>Lecture, Seminar, etc.</b>			<b>Contact time</b>	<b>Workload [h]</b>
	lecture and integrated tutorial			4 hrs per week	(c) 60 (s) 165
<b>Examination(s)</b>	<b>Type of Examination</b>			<b>Grades</b>	
	written or oral exam			yes	
<b>Special Course Achievements</b>	none				
<b>Other</b>	There is no textbook for the course. Readings will be based exclusively on research papers.				

(c) contact time per term / (s) self study per term

Oktober 2016