


<b>Institutional Economics</b>				 UNIVERSITÄT <b>BONN</b>	
<b>Module Number</b> 332123018	<b>Workload</b> 225 h	<b>Credits</b> 7,5 CP	<b>Duration</b> 1 Term	<b>Cycle</b> yearly; summer term	
<b>Responsible Faculty Member</b>	Prof. Dr. Eva Hoppe-Fischer				
<b>Department</b>	Department of Economics				
<b>Degree Program/ Study Field</b>	<b>Title</b>			<b>Character</b>	<b>Study Term</b>
	Master of Science Economics Study Field: Applied Microeconomics			Advanced Module	2nd
<b>Learning Outcomes</b>	The students learn to analyze formal institutions from an economic point of view, taking the prevailing information structures into account. In particular, they investigate strategic interaction and they compare incentive structures arising from different institutions.				
<b>Key Skills</b>					
<b>Content</b>	In this course, the methods of contract theory are applied to the economic analysis of institutions. In this context, the course covers the analysis of moral hazard and adverse selection models as well as hold-up problems and the optimal allocation of property rights.				
<b>Prerequisites for attending</b>	The basic module Microeconomics is strongly recommended.				
<b>Course Type</b>	<b>Lecture, Tutorial, etc.</b>			<b>Contact time</b>	<b>Workload [h]</b>
	lecture			4 hrs per week	(c) 60 (s) 165
<b>Examination(s)</b>	<b>Type of Examination</b>			<b>Grades</b>	
	written or oral exam or term paper			yes	
<b>Special Course Achievements</b>					
<b>Other</b>					

(c) = contact time per term / (s) self study per term

April 2018