


<b>Modul:</b> Stochastic Financial Markets				 universität <b>bonn</b>		
Modulnummer	Workload 225 h	Umfang 7,5 LP	Dauer Modul 1 Semester	Turnus jährlich, WS		
Modulbeauftragter	Prof. Dr. Klaus Sandmann					
Anbietende Lehrinheit(en)	Wirtschaftswissenschaften					
Verwendbarkeit des Moduls	Studiengang		Modus	Studiensemester		
	Master of Science (Economics)		Aufbau	3. Semester		
Lernziele	On the basis of profound knowledge of the main theoretical results the participants should get familiar with recent contributions. The course aims to provide students with an understanding of the arbitrage pricing theory and its application for the risk management of derivative contracts. It enables them to critical review different modelling approaches and to decompose complex financial products into their basic financial structures.					
Inhalte	The course derives a general continuous time model of a financial market under uncertainty. Starting with different models of the term structure of interest rate the modelling framework will be extended to cover equity as well as exchange rate risks. The application of different pricing measures like the martingale and the forward risk adjusted measure for the pricing of financial derivatives will be discussed. Special emphasis will be given to the pricing and hedging of interest rate and exchange rate depending financial contracts like caps, floors, swaptions, currency options and structured products.					
Teilnahme- voraussetzungen	Basismodul "Finance"					
Veranstaltungen	Lehrform, Thema, Gruppengröße			SWS	Workload [h]	LP
	Vorlesung mit Übung, maximale Gruppengröße 45			4	(K) 60 (S) 165	7,5
Prüfung(en)	Prüfungsform(en)			benotet/unbenotet		
	mündlich oder schriftlich			benotet		
Studienleistungen u.a. als Zulassungs- voraussetzung zur Modulprüfung	keine			benotet/unbenotet		
Sonstiges						

(K) = Kontaktzeit, (S) = Selbststudium