

Behavioral Economics

332123019/MA ECON AM MAM BEHECON



Content and learning outcomes

Content	This course presents psychological and experimental evidence of departures from perfect rationality, self interest, and other assumptions of more traditional economic studies. The course then explores different ways of how departures from standard assumptions can be captured by formal models. It also discusses the implications of these findings for positive and normative predictions in various institutional settings.
Learning outcomes	The course has three aims: (i) making students familiar with the lively debate in experimental and behavioral economics; (ii) providing them with basic formal models of decision making that account for psychological determinants of individual behaviour, (iii) enabling them to apply those models to applied economic questions.

Teaching and learning methods

Type of course/learning methods	Topic	Language of instruction	Group size	Contact time	Workload [h]
Lecture	Behavioral Economics	English	open	4 hours	60
Self-study					165

Prerequisites

obligatory	none
recommended	Basic Module <i>Microeconomics</i>

Degree program allocation

Study Program	obligatory/ elective	Semester
Master of Science Economics Study Field: Management and Applied Microeconomics	elective	2nd
Master of Science Mathematics	elective	2nd

Requirements for the awarding of credit points (ECTS)

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Prerequisites for participation	none	7,5 CP
Types of Assessment (graded, incl. weighting factor) Examination language	Written or oral exam or term paper (graded, 100%) - English	

Course Cycle	Workload	Duration
Winter term <input type="checkbox"/> Winter and Summer term <input checked="" type="checkbox"/> Summer term <input type="checkbox"/>	225 h	1 Term

Module coordination

Teaching person	See https://basis.uni-bonn.de
Module coordinator	Prof. Dr. Matthias Kräkel
Institute/Department	Department of Economics

Further Information

(Reading lists, information links etc.)	The recommended literature will be announced at the beginning of the course.
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