


Institutional Economics		 UNIVERSITÄT BONN			
332123018/MA ECON AM MAM INSTECON					
Content and learning outcomes					
Content	In this course, the methods of contract theory are applied to the economic analysis of institutions. In this context, the course covers the analysis of moral hazard and adverse selection models as well as hold-up problems and the optimal allocation of property rights.				
Learning outcomes	The students learn to analyze formal institutions from an economic point of view, taking the prevailing information structures into account. In particular, they investigate strategic interaction and they compare incentive structures arising from different institutions.				
Teaching and learning methods					
Type of course/learning methods	Topic	Language of instruction	Group size	Contact time	Workload [h]
Lecture	Institutional Economics	English	open	4 hours	60
Self-study					165
Prerequisites					
obligatory	none				
recommended	The basic module <i>Microeconomics</i> is strongly recommended.				
Degree program allocation					
Study Program			obligatory/ elective	Semester	
Master of Science Economics Study Field: Management and Applied Microeconomics			elective	2nd	
Master of Science Mathematics			elective	2nd	
Requirements for the awarding of credit points (ECTS)					Credits
Prerequisites for participation	none				7,5 CP
Types of Assessment (graded, incl. weighting factor)	Written or oral exam or term paper (graded, 100%) - English				
Examination language					
Course Cycle		Workload		Duration	
Winter term <input type="checkbox"/>	Winter and	225 h		1 Term	
Summer term <input checked="" type="checkbox"/>	Summer term <input type="checkbox"/>				
Module coordination					
Teaching person	See https://basis.uni-bonn.de				
Module coordinator	Prof. Dr. Matthias Kräkel				
Institute/Department	Department of Economics				
Further Information					
(Reading lists, information links etc.)	The recommended literature will be announced at the beginning of the course.				