


Labor Economics		 UNIVERSITÄT BONN			
332123027/MA ECON AM MAM LABECON					
Content and learning outcomes					
Content	The course sheds light on the employment decisions from the perspective of the firm and the worker. Examples of topics include neoclassical model of labor supply model, labor demand, wages and employment determination with reference to labor market institutions (e.g. minimum wages, unemployment insurance, employment protection), search and matching theory, human capital theory, and the design of incentive schemes. There will be an emphasis on the interaction between theoretical and empirical modeling. Insights from state-of-the art empirical work will be discussed alongside theory.				
Learning outcomes	Students will gain a solid knowledge of labor economics and acquire an up-to-date understanding of the functioning of labor markets. Students will become competent to critically evaluate economic theory in light of empirical evidence.				
Teaching and learning methods					
Type of course/learning methods	Topic	Language of instruction	Group size	Contact time	Workload [h]
Lecture	Labor Economics	English	open	4 hours	60
Self-study					165
Prerequisites					
obligatory	none				
recommended	Basic Module <i>Microeconomics</i>				
Degree program allocation					
Study Program			obligatory/ elective	Semester	
Master of Science Economics Study Field: Management and Applied Microeconomics, Macroeconomics and Public Economics			elective	2nd	
Master of Science Mathematics			elective	2nd	
Requirements for the awarding of credit points (ECTS)					Credits
Prerequisites for participation	none				7,5 CP
Types of Assessment (graded, incl. weighting factor) Examination language	Written or oral exam or term paper (graded, 100%) - English				
Course Cycle		Workload		Duration	
Winter term <input type="checkbox"/>	Winter and	225 h		1 Term	
Summer term <input checked="" type="checkbox"/>	Summer term <input type="checkbox"/>				
Module coordination					
Teaching person	See https://basis.uni-bonn.de				
Module coordinator	Prof. Dr. Matthias Kräkel				
Institute/Department	Department of Economics				
Further Information					
(Reading lists, information links etc.)	The recommended literature will be announced at the beginning of the course.				