


Monetary Economics		 UNIVERSITÄT BONN			
332122011/MA ECON AM MPE MONEC					
Content and learning outcomes					
Content	The course will analyze monetary economics within the class of dynamic general equilibrium models. First, conditions under which money has real effects are identified. Second, optimal policy is discussed. Further topics cover the interaction of monetary and fiscal policy, empirical findings, and the influence of the financial sector.				
Learning outcomes	Students will be familiar with the methods and concepts necessary to understand monetary economics and policy. Analyzing monetary policy quantitatively using value function iteration, Ramsey optimal policy, linearization techniques of DSGE models				
Teaching and learning methods					
Type of course/learning methods	Topic	Language of instruction	Group size	Contact time	Workload [h]
Lecture	Monetary Economics	English	open	4 hours	60
Self-study					165
Prerequisites					
obligatory	none				
recommended	Basic Module <i>Macroeconomics</i>				
Degree program allocation					
Study Program			obligatory/ elective	Semester	
Master of Science Economics Study Field: Macroeconomics and Public Economics, Financial Economics			elective	2nd	
Master of Science Mathematics			elective	2nd	
Requirements for the awarding of credit points (ECTS)					Credits
Prerequisites for participation	none				7,5 CP
Types of Assessment (graded, incl. weighting factor)	Written or oral exam or term paper (graded, 100%) - English				
Examination language					
Course Cycle		Workload		Duration	
Winter term <input type="checkbox"/>	Winter and	225 h	<input type="checkbox"/>	1 Term	
Summer term <input checked="" type="checkbox"/>	Summer term				
Module coordination					
Teaching person	See https://basis.uni-bonn.de				
Module coordinator	Prof. Dr. Christian Bayer				
Institute/Department	Department of Economics				
Further Information					
(Reading lists, information links etc.)	The recommended literature will be announced at the beginning of the course.				