

Economics of Contracts and Information

332121008/MA ECON AM MIT ECOCONIN



Content and learning outcomes

Content	Markets with asymmetric information, Signalling, Screening, Contracting under moral hazard and asymmetric information, Non-linear pricing, auctions.
Learning outcomes	Students study the impact of asymmetric information on market outcomes. They learn to apply game theoretic tools to understand contracts and institutions as optimal outcomes under asymmetric information.

Teaching and learning methods

Type of course/learning methods	Topic	Language of instruction	Group size	Contact time	Workload [h]
Lecture	Economics of Contract and Information	English	open	4 hours	60
Self-study					165

Prerequisites

obligatory	none
recommended	Basic Module <i>Microeconomics</i>

Degree program allocation

Study Program	obligatory/ elective	Semester
Master of Science Economics Study Field: Microeconomic Theory	elective	2nd
Master of Science Mathematics	elective	2nd

Requirements for the awarding of credit points (ECTS)

Requirements for the awarding of credit points (ECTS)		Credits
Prerequisites for participation	none	7,5 CP
Types of Assessment (graded, incl. weighting factor)	Written or oral exam or term paper (graded, 100%) - English	
Examination language		

Course Cycle	Workload	Duration
Winter term <input type="checkbox"/> Winter and Summer term <input checked="" type="checkbox"/> Summer term <input type="checkbox"/>	225 h	1 Term

Module coordination

Teaching person	See https://basis.uni-bonn.de
Module coordinator	Prof. Dr. Dezső Szalay
Institute/Department	Department of Economics

Further Information

(Reading lists, information links etc.)	The recommended literature will be announced at the beginning of the course.
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