

Economics and Psychology

MA ECON AM MAM ECOPSY



Content and learning outcome

Content
In this course, we discuss psychological foundations of economic behavior and their implications. Providing the economic model with a more realistic foundation is important not only from a general research perspective, but also for improved predictions and policy recommendations. We will discuss empirical regularities from experiments and field studies that violate the predictions of the standard model, review models that integrate the underlying intuitions into a formal economic model and assess the predictions of this new model. The course has a heavy emphasis on testing the predictions of the model in the field and to assess the quantitative importance of the behavioural features.

Learning outcome
Students will learn how to test key implications of the standard model of economics in a variety of settings (intertemporal choice, choice under uncertainty, strategic situations). They will learn how to interpret deviations from the predictions of the standard economic model and how these can be integrated into theory. They will learn how to test these predictions in a variety of settings.

Teaching and learning methods

Type of course/ learning methods	Topic	Language of instruction	Group size	Contact time	Workload [h]
Lecture	Economics and Psychology	English	30	4 hours	60
Self-study					165

Prerequisites

obligatory	none
recommended	Basic Module <i>Microeconomics</i>

Degree program allocation

Study Program/Study Field/Module Number/Lecture Number	obligatory/ elective	Semester
Economics /(M.Sc.)/ Management and Applied Microeconomics, Economic Research/332123022/332023022	elective	3 rd
Export*(332192322/332023022)		

Requirements for the awarding of credit points (ECTS)

Requirements for the awarding of credit points (ECTS)		Credits
Prerequisites for participation	none	7,5 CP
Types of Assessment	Written or oral exam or term paper (graded, 100%)	
Examination language	English	

Course Cycle	Workload	Duration
Winter term <input checked="" type="checkbox"/> Winter and Summer term <input type="checkbox"/> Summer term <input type="checkbox"/>	225 h	1 Term

Module coordination

Teaching person	See https://basis.uni-bonn.de
Module coordinator	Prof. Dr. Matthias Kräkel
Institute/Department	Department of Economics

Further Information

Literature
There is no textbook for this course. Reading will be based exclusively on research papers.

* export into other study programs is only possible if contract between faculties exists