

Institutional Economics

MA ECON AM MAM INSTECON



Content and learning outcome

Content	In this course, the methods of contract theory are applied to the economic analysis of institutions. In this context, the course covers the analysis of moral hazard and adverse selection models as well as hold-up problems and the optimal allocation of property rights.
Learning outcome	The students learn to analyze formal institutions from an economic point of view, taking the prevailing information structures into account. In particular, they investigate strategic interaction and they compare incentive structures arising from different institutions.

Teaching and learning methods

Type of course/ learning methods	Topic	Language of instruction	Group size	Contact time	Workload [h]
Lecture	Institutional Economics	English	30	4 hours	60
Self-study					165

Prerequisites

obligatory	none
recommended	The basic module <i>Microeconomics</i> is strongly recommended.

Degree program allocation

Study Program/Study Field/Module Number/Lecture Number	obligatory/ elective	Semester
Economics (M.Sc.)/Management and Applied Microeconomics / 332123018/332023018	elective	2 nd
Export*/332192318/332023018		

Requirements for the awarding of credit points (ECTS)

Requirements for participation	ECTS
Prerequisites for participation	7,5 CP
Types of Assessment Examination language	
Prerequisites for participation	none
Types of Assessment	Written or oral exam or term paper (graded, 100%)
Examination language	English

Course Cycle	Workload	Duration
Winter term <input type="checkbox"/> Winter and Summer term <input checked="" type="checkbox"/> Summer term <input type="checkbox"/>	225 h	1 Term

Module coordination

Teaching person	See https://basis.uni-bonn.de
Module coordinator	Prof. Dr. Matthias Kräkel
Institute/Department	Department of Economics

Further Information

Literature	The recommended literature will be announced at the beginning of the course.
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* export into other study programs is only possible if contract between faculties exists