

International Economics and Finance

MA ECON AM MPE INTECON



Content and learning outcome

Content
International macroeconomics and finance is concerned with international linkages through trade in goods/services and through financial markets. This course aims at providing the basis for understanding the role of shocks and frictions in shaping fluctuations in the open economy. And to understand policy options. Towards this end, the course discusses stylized facts of fluctuations in open economies. It, then, introduces the workhorse models and how different shocks and frictions may shape the business cycle in the open economy. With nominal rigidities, there will be a role to the monetary policy regime and the nominal exchange rate. This allows discussing the effect of the monetary and fiscal policy mix for fluctuations.

Learning outcome
Students acquire skills for solving dynamic optimization problems as they frequently arise in international economics and finance. In addition, applications to topical issues in international economics and finance are discussed. Students also learn to solve numerical and/or empirical exercises using standard software packages.

Teaching and learning methods

Type of course/ learning methods	Topic	Language of instruction	Group size	Contact time	Workload [h]
Lecture	International Economics and Finance	English	30	4 hours	60
Self-study					165

Prerequisites

obligatory	none
recommended	Basic Module Macroeconomics

Degree program allocation

Study Program/Study Field/Module Number/Lecture Number	obligatory/ elective	Semester
Economics (M.Sc.)/ Macroeconomics and Public Economics/332122010/ 332022010	elective	2 nd
Export*/332192210/332022010		

Requirements for the awarding of credit points (ECTS)

Requirements for the awarding of credit points (ECTS)		Credits
Prerequisites for participation	none	7,5 CP
Types of Assessment	Written or oral exam or term paper (graded, 100%)	
Examination language	English	

Course Cycle	Workload	Duration
Winter term <input type="checkbox"/> Winter and Summer term <input checked="" type="checkbox"/> Summer term <input type="checkbox"/>	225 h	1 Term

Module coordination

Teaching person	See https://basis.uni-bonn.de
Module coordinator	Prof. Dr. Christian Bayer
Institute/Department	Department of Economics

Further Information

Literature
The lecture draws on material covered in **M. Obstfeld and K. Rogoff (1996)**: Foundations of International Macroeconomics and in **Schmitt-Grohé and Uribe (2017)**: open economy macroeconomics; or comparable sources.

* export into other study programs is only possible if contract between faculties exists