

Monetary Economics

MA ECON AM MPE MONEC



Content and learning outcome

Content	The course will analyze monetary economics within the class of dynamic general equilibrium models. First, conditions under which money has real effects are identified. Second, optimal policy is discussed. Further topics cover the interaction of monetary and fiscal policy, empirical findings, and the influence of the financial sector.
Learning outcome	Students will be familiar with the methods and concepts necessary to understand monetary economics and policy. Analyzing monetary policy quantitatively using value function iteration, Ramsey optimal policy, linearization techniques of DSGE models

Teaching and learning methods

Type of course/ learning methods	Topic	Language of instruction	Group size	Contact time	Workload [h]
Lecture	Monetary Economics	English	30	4 hours	60
Self-study					165

Prerequisites

obligatory	none
recommended	Basic Module <i>Macroeconomics</i>

Degree program allocation

Study Program/Study Field/Module Number/Lecture Number	obligatory/ elective	Semester
Economics (M.Sc.)/Macroeconomics and Public Economics, Financial Economics/332122011/332022011	elective	2 nd
Export*/332192211/332022011		

Requirements for the awarding of credit points (ECTS)

Requirements for the awarding of credit points (ECTS)		Credits
Prerequisites for participation	none	7,5 CP
Types of Assessment	Written or oral exam or term paper (graded, 100%)	
Examination language	English	

Course Cycle	Workload	Duration
Winter term <input checked="" type="checkbox"/> Winter and Summer term <input type="checkbox"/> Summer term <input type="checkbox"/>	225 h	1 Term

Module coordination

Teaching person	See https://basis.uni-bonn.de
Module coordinator	Prof. Dr. Christian Bayer
Institute/Department	Department of Economics

Further Information

Literature	The recommended literature will be announced at the beginning of the course.
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* export into other study programs is only possible if contract between faculties exists