

Economics of Contracts and Information

MA ECON AM MIT ECOCONIN



Content and learning outcome

Content Markets with asymmetric information, Signalling, Screening, Contracting under moral hazard and asymmetric information, Non-linear pricing, auctions.

Learning outcome Students study the impact of asymmetric information on market outcomes. They learn to apply game theoretic tools to understand contracts and institutions as optimal outcomes under asymmetric information.

Teaching and learning methods

Type of course/ learning methods	Topic	Language of instruction	Group size	Contact time	Workload [h]
Lecture	Economics of Contract and Information	English	30	4 hours	60
Self-study					165

Prerequisites

obligatory none

recommended Basic Module *Microeconomics*

Degree program allocation

Study Program/Study Field/Module Number/Lecture Number	obligatory/ elective	Semester
Economics M.Sc./ Microeconomic Theory/332121008/332021008	elective	2 nd
Export*/332192108/332021008		

Requirements for the awarding of credit points (ECTS)

Requirements for participation	Types of Assessment	Examination language	Credits
none	Written or oral exam or term paper (graded, 100%)	English	7,5 CP

Course Cycle	Workload	Duration
Winter term <input type="checkbox"/> Winter and Summer term <input checked="" type="checkbox"/> Summer term <input type="checkbox"/>	225 h	1 Term

Module coordination

Teaching person See <https://basis.uni-bonn.de>

Module coordinator Prof. Dr. Dezső Szalay

Institute/Department Department of Economics

Further Information

Literature The recommended literature will be announced at the beginning of the course.

* export into other study programs is only possible if contract between faculties exists